

ENVIRONMENTAL AND RESOURCE VALUATION
WITH REVEALED PREFERENCES

THE ECONOMICS OF NON-MARKET GOODS AND RESOURCES

VOLUME 7

Series Editor: Dr. Ian J. Bateman

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The volumes which comprise *The Economics of Non-Market Goods and Resources* series have been specially commissioned to bring a new perspective to the greatest economic challenge facing society in the 21st Century; the successful incorporation of non-market goods within economic decision making. Only by addressing the complexity of the underlying issues raised by such a task can society hope to redirect global economies onto paths of sustainable development. To this end the series combines and contrasts perspectives from environmental, ecological and resource economics and contains a variety of volumes which will appeal to students, researchers, and decision makers at a range of expertise levels. The series will initially address two themes, the first examining the ways in which economists assess the value of non-market goods, the second looking at approaches to the sustainable use and management of such goods. These will be supplemented with further texts examining the fundamental theoretical and applied problems raised by public good decision making.

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Environmental and Resource Valuation with Revealed Preferences

A Theoretical Guide to Empirical Models

by

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Dedication

To Ivar and my mom, both of whom have put up with a lot over the years.

N.E.B.

For Ginny, for helping in many ways.

K.E.M.

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